

**WRITTEN STATEMENT OF A NON-KEY DECISION  
CABINET**

<b>ITEM:</b>	<b>BUDGET PROCESS</b>
Members Present:	Councillors: RJ Phillips (Leader), Mrs LO Barnett, PJ Edwards, Mrs JP French, JC Mayson, DW Rule MBE (Deputy Leader), DB Wilcox, RM Wilson.
Date of Decision:	12th October 2006
Exempt:	No
Confidential	No
Urgent Decision:	No
Purpose:	To note the Council's approach to budget setting for 2007-08.
<b>Decision:</b>	<b>That the approach to establishing the budget for 2007/08 as set out in the draft Medium-Term Financial Management Strategy be approved.</b>
Reasons for the Decision:	Herefordshire Council is committed to sustainable improvements in services. The budget setting process is a key element supporting the move to excellence in financial planning and management with a Medium Term Financial Management Strategy (MTFMS) that makes sure cash resources follow corporate priorities.
Options Considered:	There are no alternative options.
Declaration of Interest:	None.

<b>COUNCILLOR RJ PHILLIPS:</b> .....	Date: 12th October 2006
<b>LEADER OF THE COUNCIL</b>	